



EU-LAC RELATIONS

The European Union (EU) and the countries of Latin America and the Caribbean (LAC) have developed one of the most politically and economically integrated relationships and have concluded **27 association, trade or political and cooperation agreements**. Together we want to strengthen the political partnership for an effective, rules-based multilateral order, building global consensus around important themes such as Human Rights, Climate and Sustainable Development.

TRADE AND INVESTMENT

<p>TRADE PARTNERS:</p> <p>EU-LAC: 5TH</p> <p>LAC-EU: 3RD</p>	<p>THE EU IS THE LARGEST INVESTOR IN LAC REGION</p> <p>EU FDI STOCK IN THE LAC</p> <p>IN 2007 €253.1 Bn + 210%</p> <p>IN 2017 €784.6 Bn</p> <p>LAC FDI STOCK IN THE EU</p> <p>IN 2007 €74.6 Bn</p> <p>IN 2017 €273 Bn + 266%</p>	<p>TOTAL EU-LAC TRADE IN SERVICES IN 2017</p> <p>€102 BILLION</p> <p>MAIN TRADED SERVICES:</p> <ul style="list-style-type: none"> Transportation Travel Use of intellectual property Insurance Finance
<p>EU-LAC TOTAL TRADE IN GOODS: + 22%</p> <p>IN 2008 €185 Bn</p> <p>IN 2018 €225 Bn</p>		

DEVELOPMENT COOPERATION

€3.6 billion → The EU is the largest provider of development cooperation to LAC countries. Between 2014 and 2020, the EU is allocating around €3.6 billion in grants for bilateral and regional programmes focusing on critical areas such as:

- SECURITY AND THE RULE OF LAW
- ENVIRONMENTAL SUSTAINABILITY AND CLIMATE CHANGE
- AGRICULTURE, FOOD AND NUTRITION SECURITY
- INCLUSIVE ECONOMIC GROWTH FOR CREATING JOBS
- PUBLIC FINANCIAL MANAGEMENT REFORM, PUBLIC SECTOR MODERNISATION, AND REGIONAL INTEGRATION

THE EUROPEAN INVESTMENT BANK'S PROJECTS

	Construction of drinking water supply and wastewater treatment facilities benefiting 200,000 people		Construction of a new Bus Rapid Transit (BRT) line in Managua providing services for 80,000 passengers a day		Building 15 technical and technological institutes to strengthen professional training system
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EU-LAC PARTNERSHIP

DIGITAL ECONOMY & SOCIETY



European & LAC Telecom Regulators work together to lay the foundations for the **digital economy** and **improve the roll-out of broadband**. Regulatory dialogues take place with individual countries in the region, in particular with Brazil, Argentina and Mexico.

A new high-speed submarine cable will link Europe and Latin America in 2021, and enhance connectivity across the region.



EU-LAC Foundation
Fundación EU-LAC

EU-LAC FOUNDATION

Created in 2011, the EU-LAC Foundation, located in Hamburg (Germany), brings together **62 countries from the European Union and Latin America and the Caribbean**. It contributes to the strengthening of the bi-regional partnership by working with governments, civil society and other social actors.



EDUCATION

Of the LAC students who decide to go abroad to study, **more than one third comes to the EU**.

Every year, through the Erasmus+ programme, the EU funds more than **1400 student and staff exchanges between the EU and LAC countries**.

RESEARCH & INNOVATION



EU Framework programmes have helped mobilise around **€190 million for scientific cooperation with the region**.

Example:

Transnational cancer research conducted with researchers from nine Latin American countries, to improve early detection and develop targeted therapies.

Mobility of researchers under the Horizon 2020 programme: **1500 LAC researchers participated in the Marie Skłodowska-Curie Actions**.

PEOPLE TO PEOPLE



Close to **six million people from EU and LAC countries live and work across the Atlantic**, well integrated in their host countries and the economies to which they contribute. **Citizens from most LAC countries can enter the EU without a visa**.